

# NOVEMBER 2022

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## ROUND-UP

A monthly overview of the funding activity in the climate tech venture space in Europe and North America.

Net0<sup>3</sup>



## Disclaimer

To provide timely insights about the funding activity in November 2022, the analysis refers uniquely to data collected until 01/12/22. Due to reporting delay, the data is likely to be incomplete.

# NOVEMBER'S CAPITAL FLOW INTO CLIMATE TECH DECREASES

NOVEMBER IN NUMBERS: \$3.4B RAISED | 192 DEALS | 7 EXITS

## TOP 3 SOLUTIONS

ELECTRIC VEHICLES (EV)  
\$1.1B



ARTIFICIAL INTELLIGENCE (AI)  
\$837M



CARBON ACCOUNTING  
\$834M



## TOP 3 ROUNDS

QUEEN OF RAW

**\$400M, Equity Round**  
#CircularEconomy #Textiles



**\$255M, Debt + Corporate**  
#EnergyStorage #Batteries

PriorityPower

**\$250M, Debt**  
#Energy #CarbonAccounting

## TOP 3 COUNTRIES

UNITED STATES  
\$2.1B



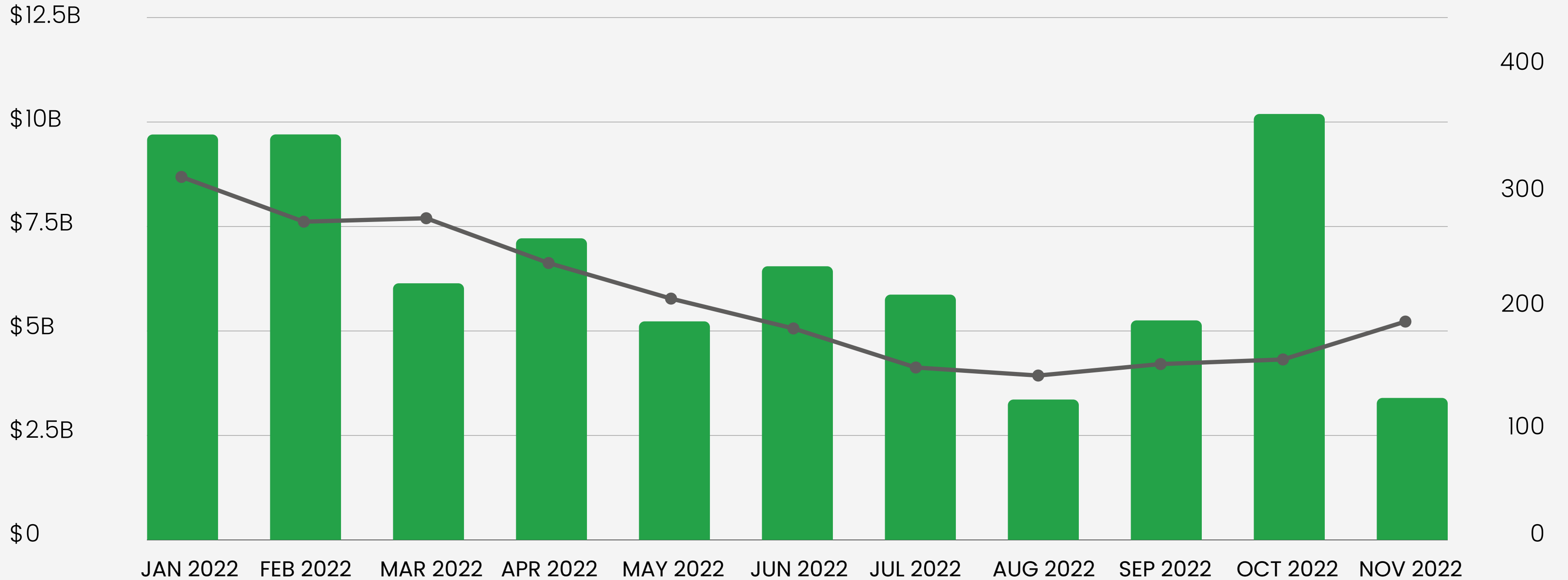
FRANCE  
\$391M



GERMANY  
\$299M



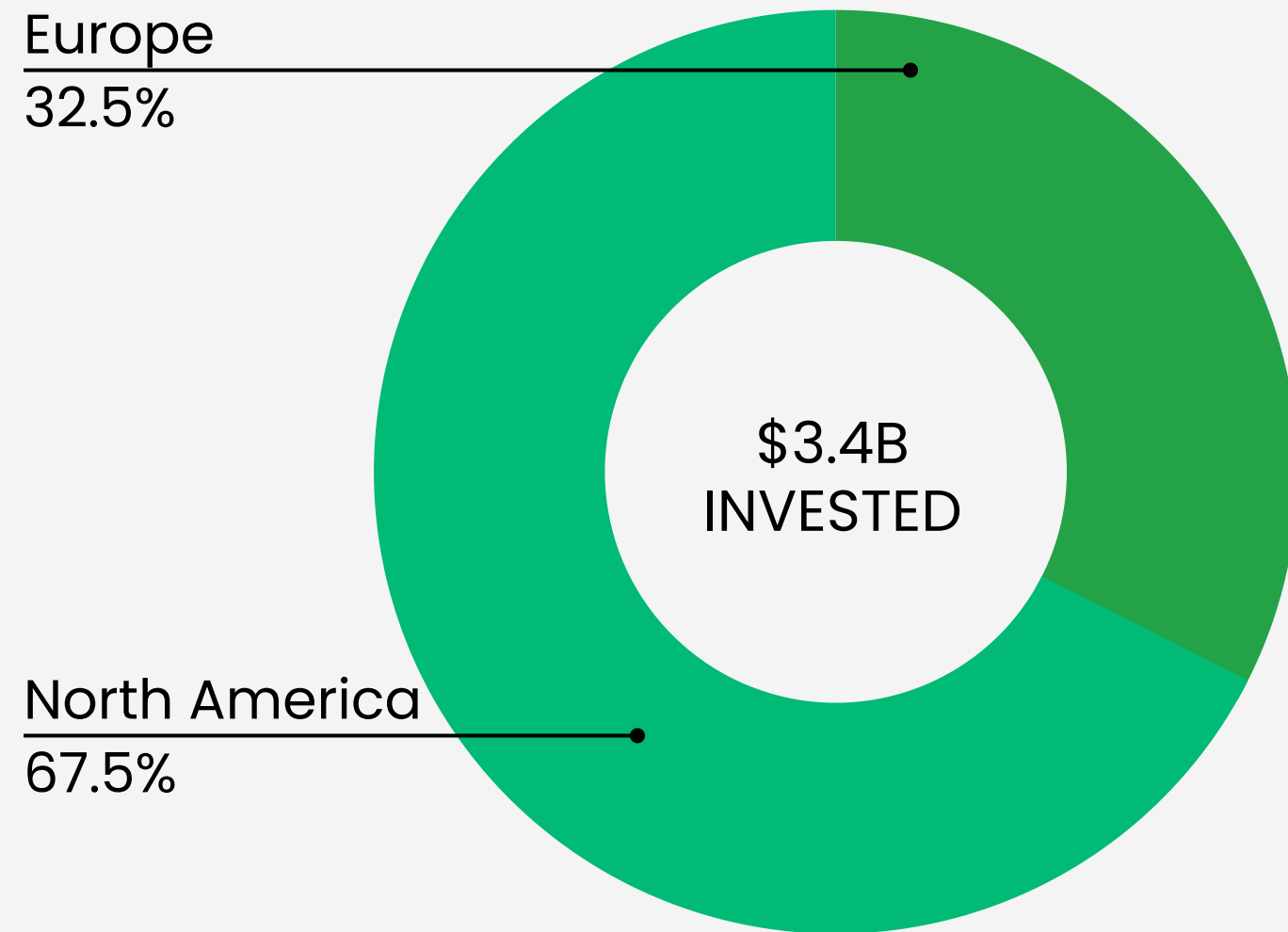
# NOVEMBER SEES ANOTHER SLOWDOWN IN FUNDING AFTER RECORD BREAKING OCTOBER



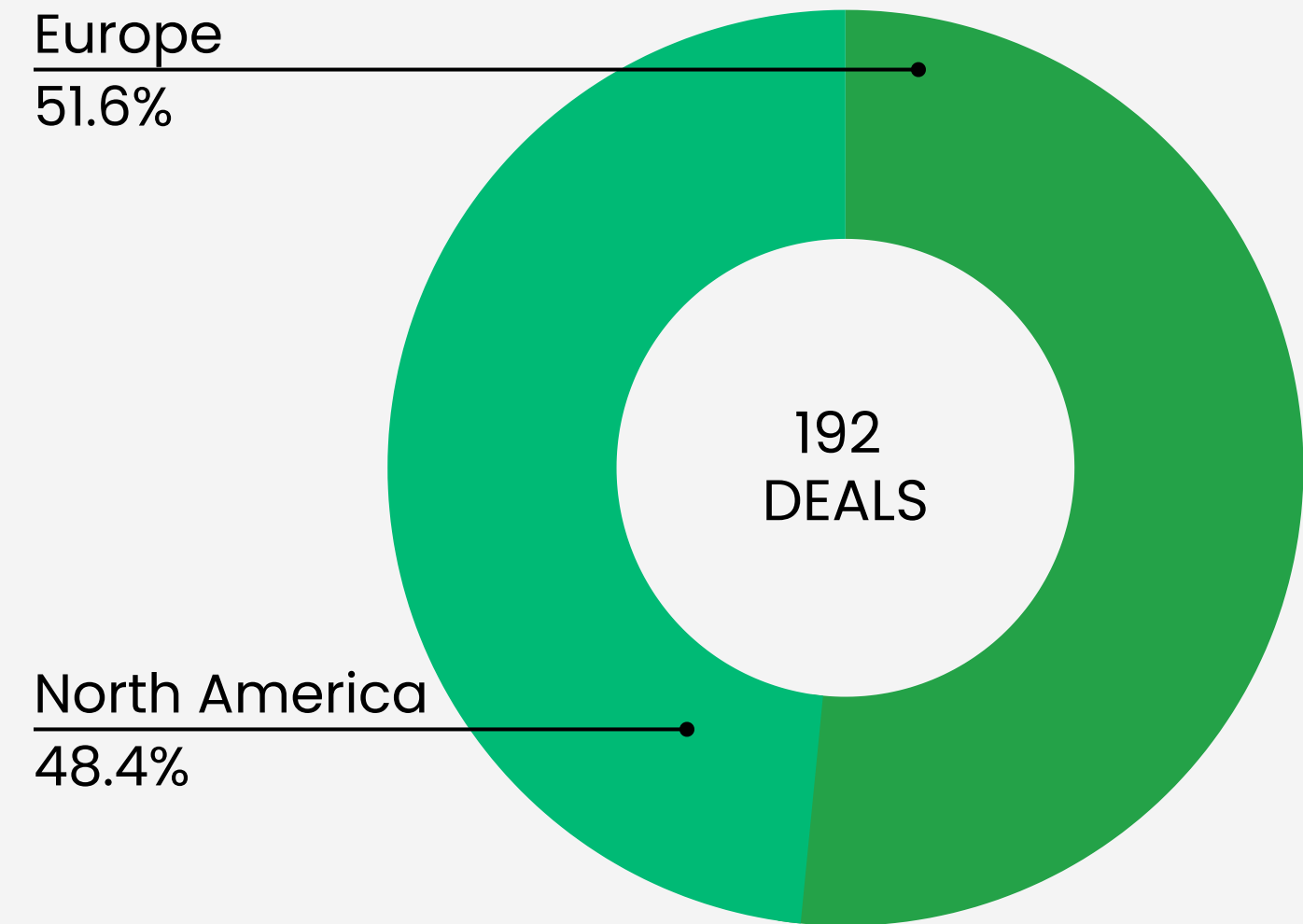
Source: Net Zero Insights

# WITH MORE THAN HALF OF DEALS, EUROPE ONLY ACCOUNTS FOR AROUND ONE THIRD OF FUNDING

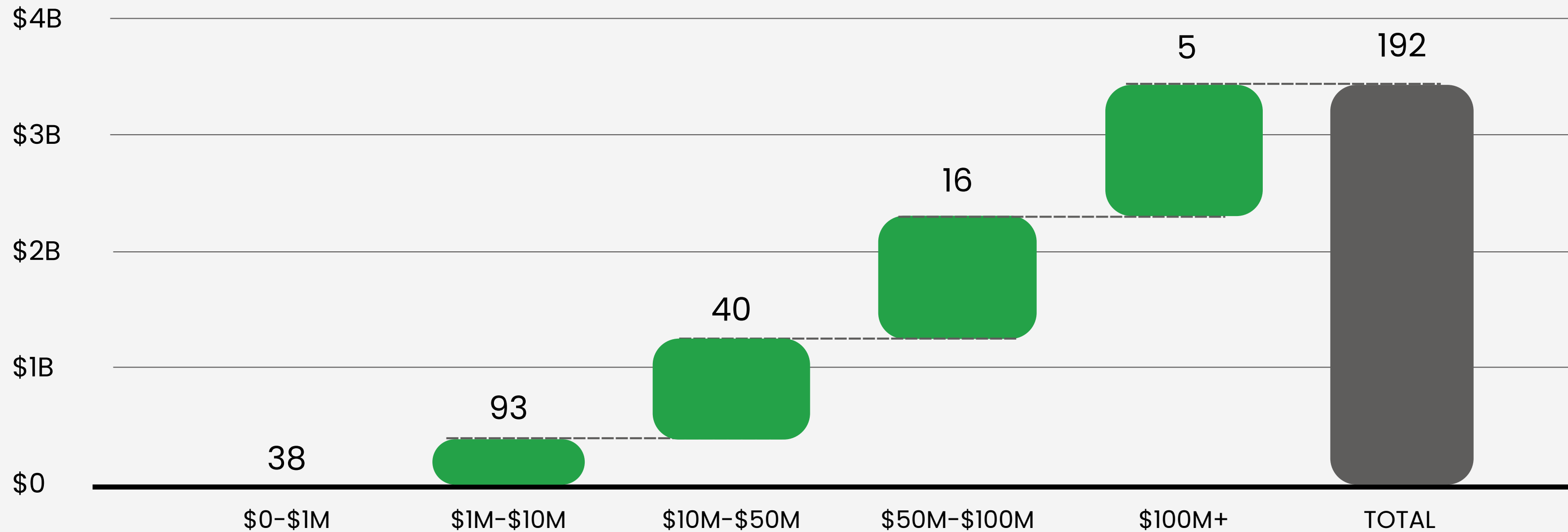
SHARE OF FUNDING



COUNT OF DEALS























# 5 MEGA ROUNDS ACCOUNT FOR 33% OF TOTAL FUNDING RAISED IN NOVEMBER



Source: Net Zero Insights

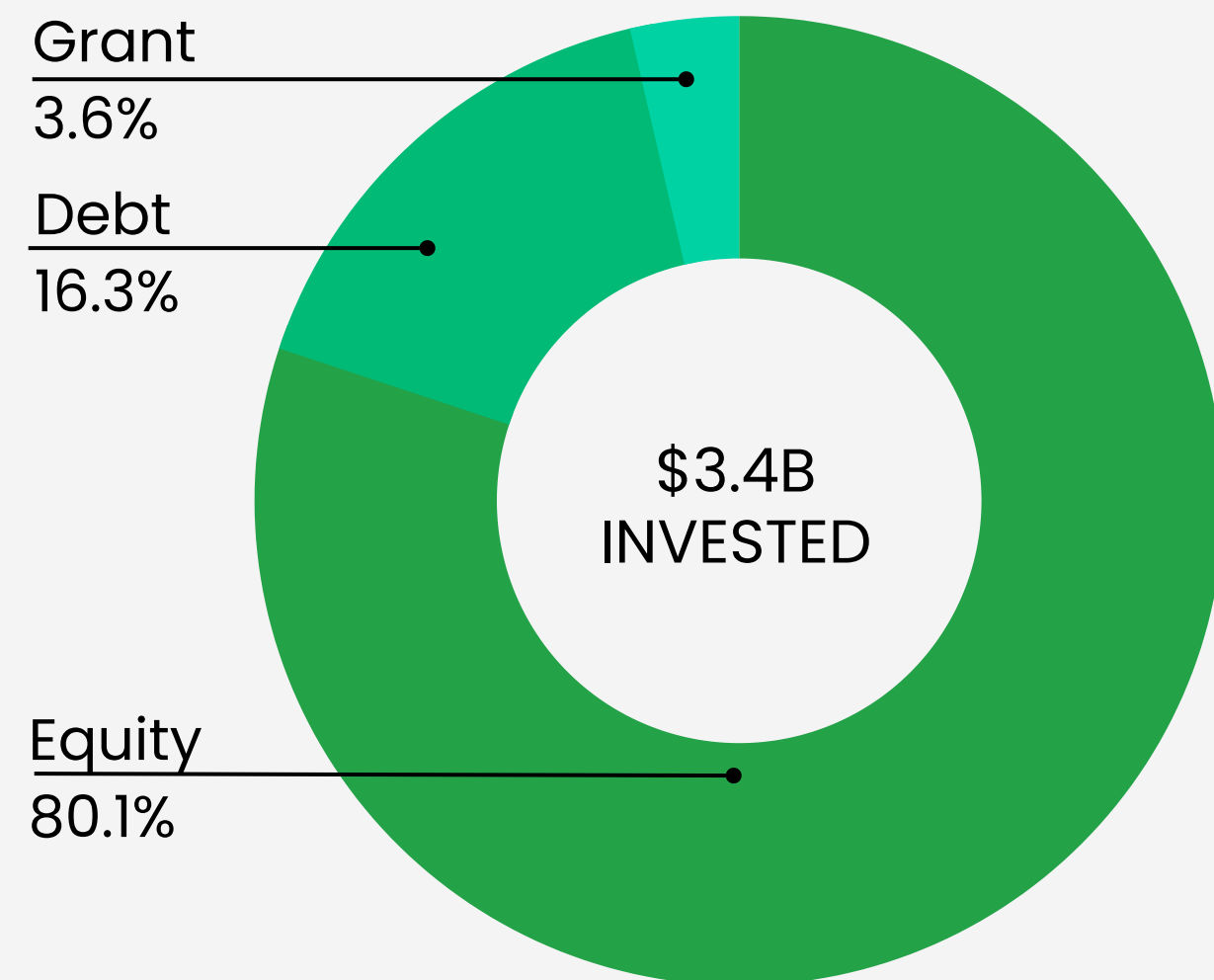
# NOVEMBER 2022: TOP 10 FUNDING ROUNDS

COMPANY	AMOUNT	ROUND	TAGS	SOURCE
	\$400M	Equity Round	#CircularEconomy #Textile&Fashion	
	\$255M	Debt + Corporate	#EnergyStorage #Batteries	
	\$250M	Debt	#Energy #CarbonAccounting	
	\$170M	Corporate	#Transport #ElectricVehicle	
	\$120M	Series B	#Energy #SmartGrid	
	\$91M	Series C	#Recycling #ArtificialIntelligence	
	\$80M	Late VC	#Transport #EmissionsControl	
	\$80M	Late VC	#NuclearEnergy #Electricity	
	\$76M	Series C	#Industry #Chemicals	
	\$75M	Private placement	#Energy #Batteries	

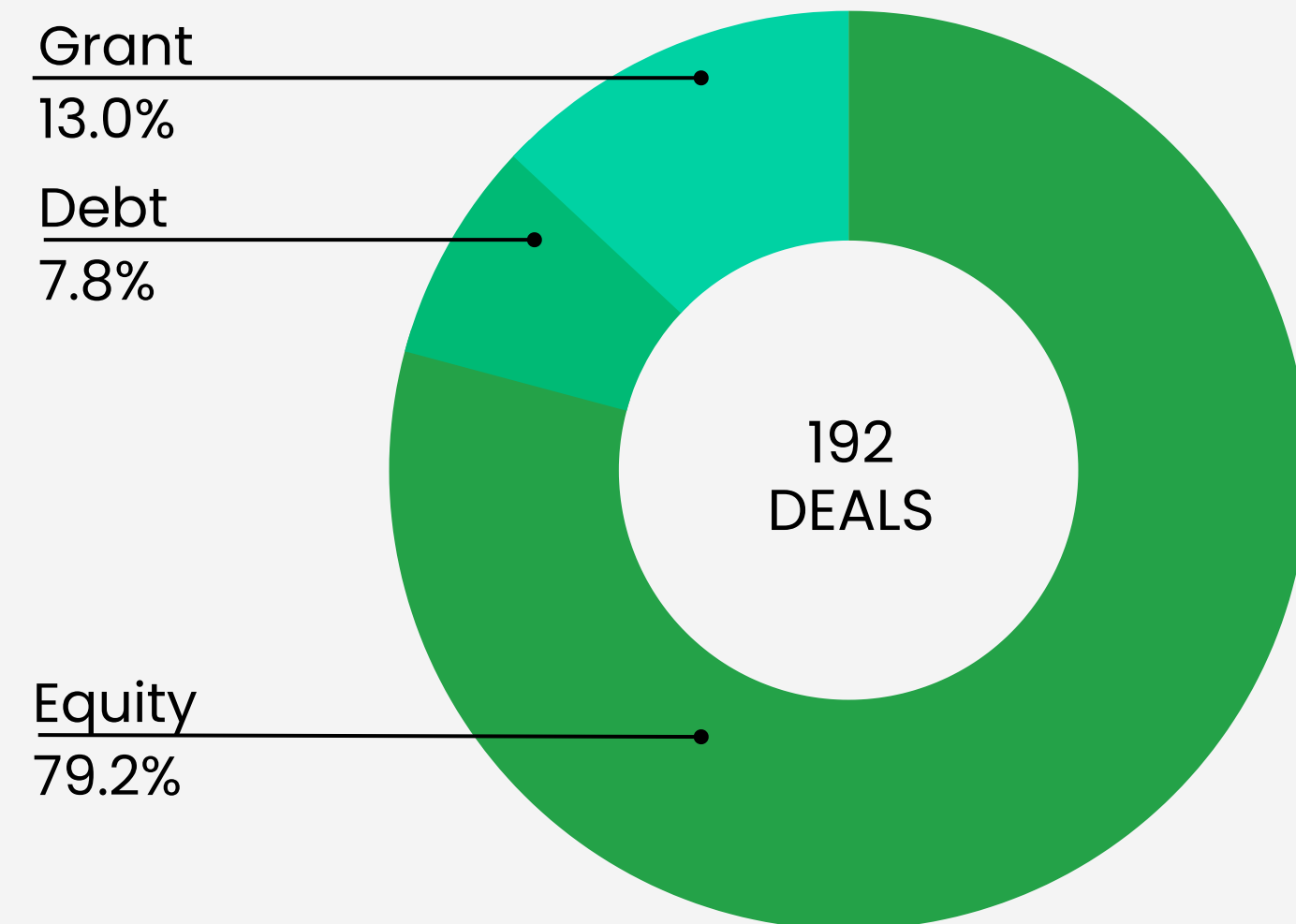
Source: Net Zero Insights

# NOVEMBER 2022: FUNDING BY FINANCING TYPE

SHARE OF FUNDING



COUNT OF DEALS





# NOVEMBER 2022: 7 EXITS RECORDED



Acquired by DIF Capital

[Press release](#)



Merger with TLG  
Acquisition One Corp.

[Press release](#)



Acquired by The Carlyle  
Group

[Press release](#)



Acquired by Nexperia

[Press release](#)



Acquired by Kraken

[Press release](#)



Acquired by Infgrid

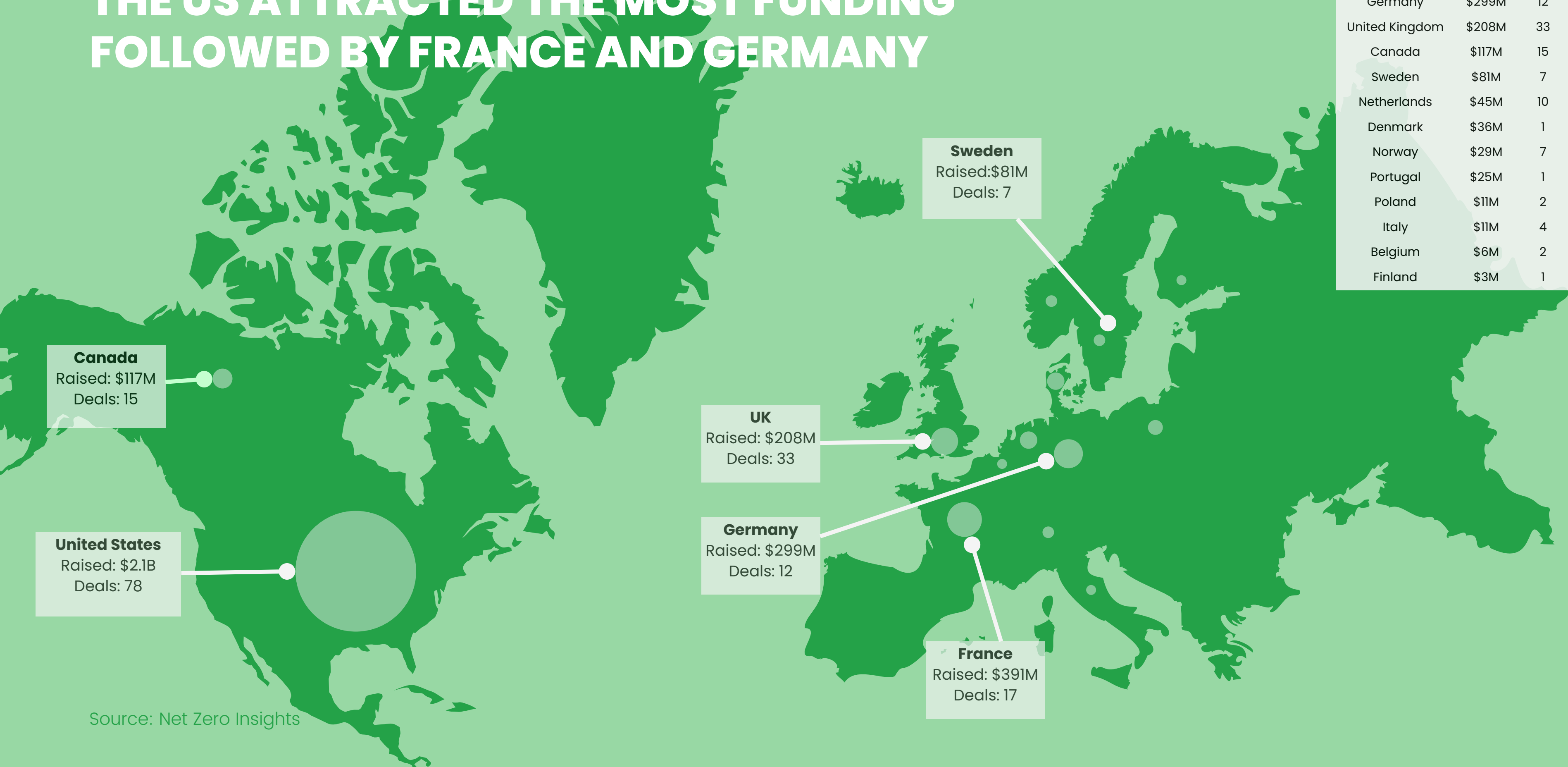
[Press release](#)



Acquired by To Good To Go

[Press release](#)

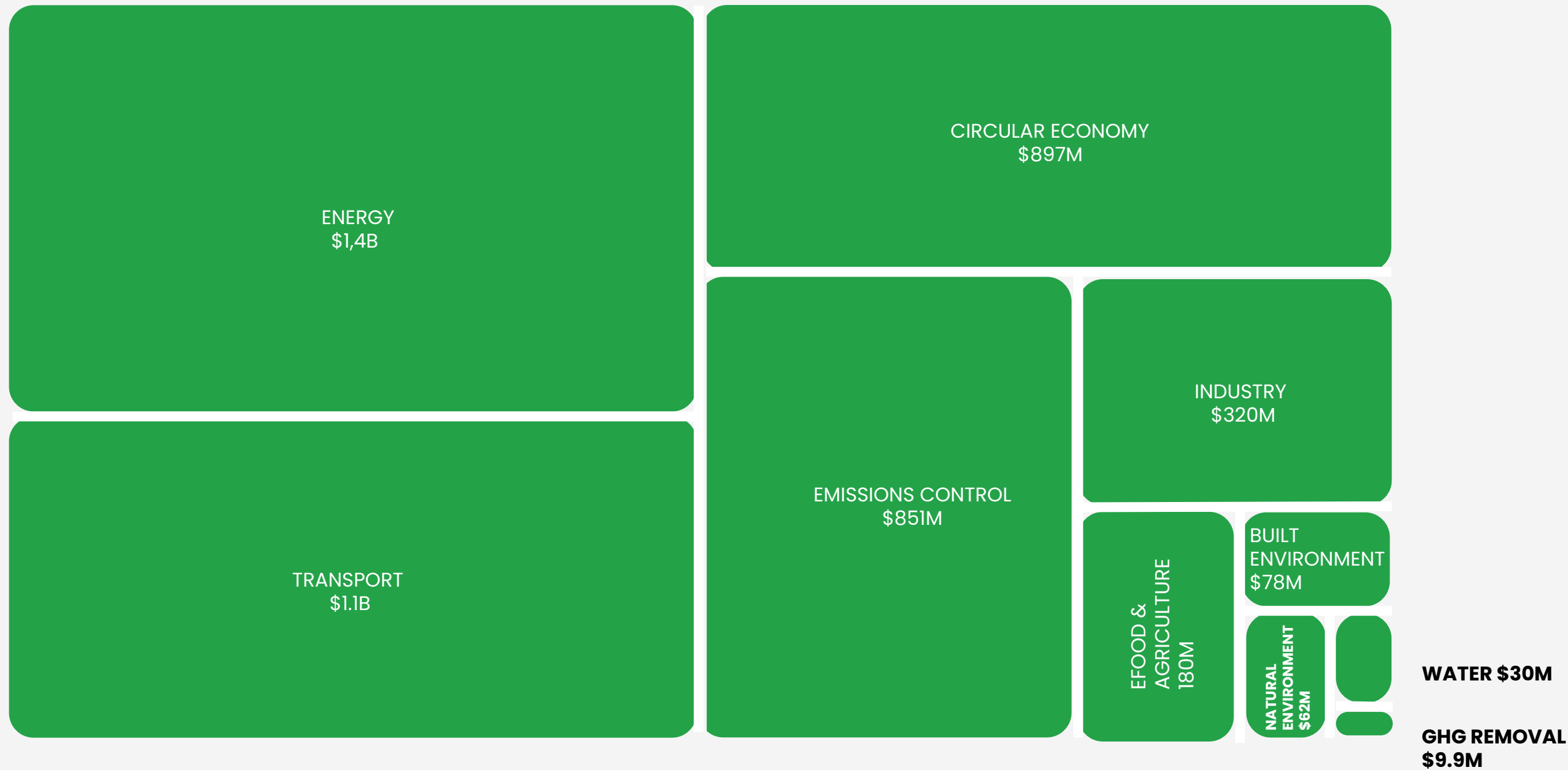
# THE US ATTRACTED THE MOST FUNDING FOLLOWED BY FRANCE AND GERMANY



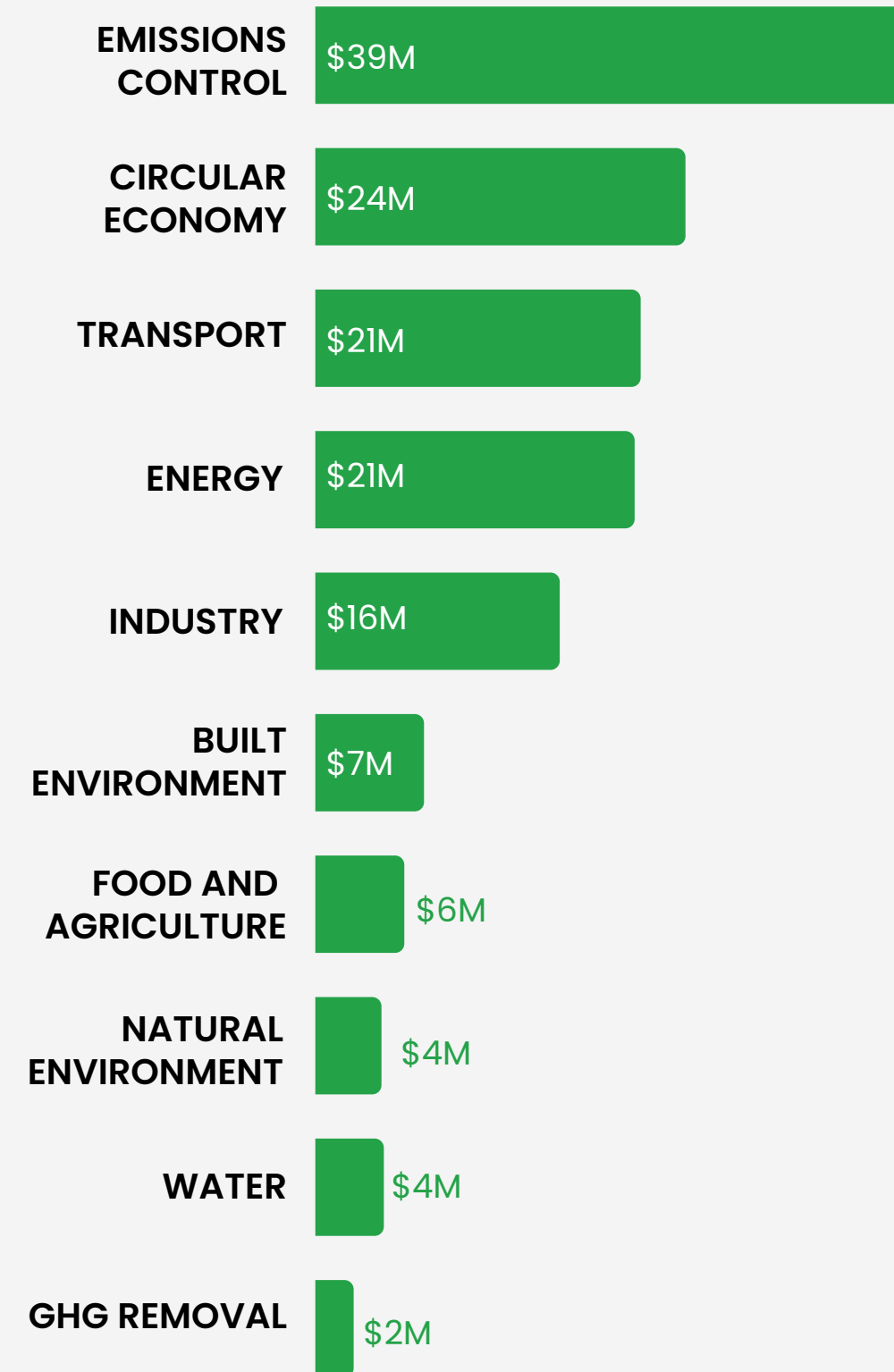
Source: Net Zero Insights

# MOST CAPITAL IN ENERGY AND TRANSPORT

TOTAL FUNDING BY CHALLENGE AREA\*



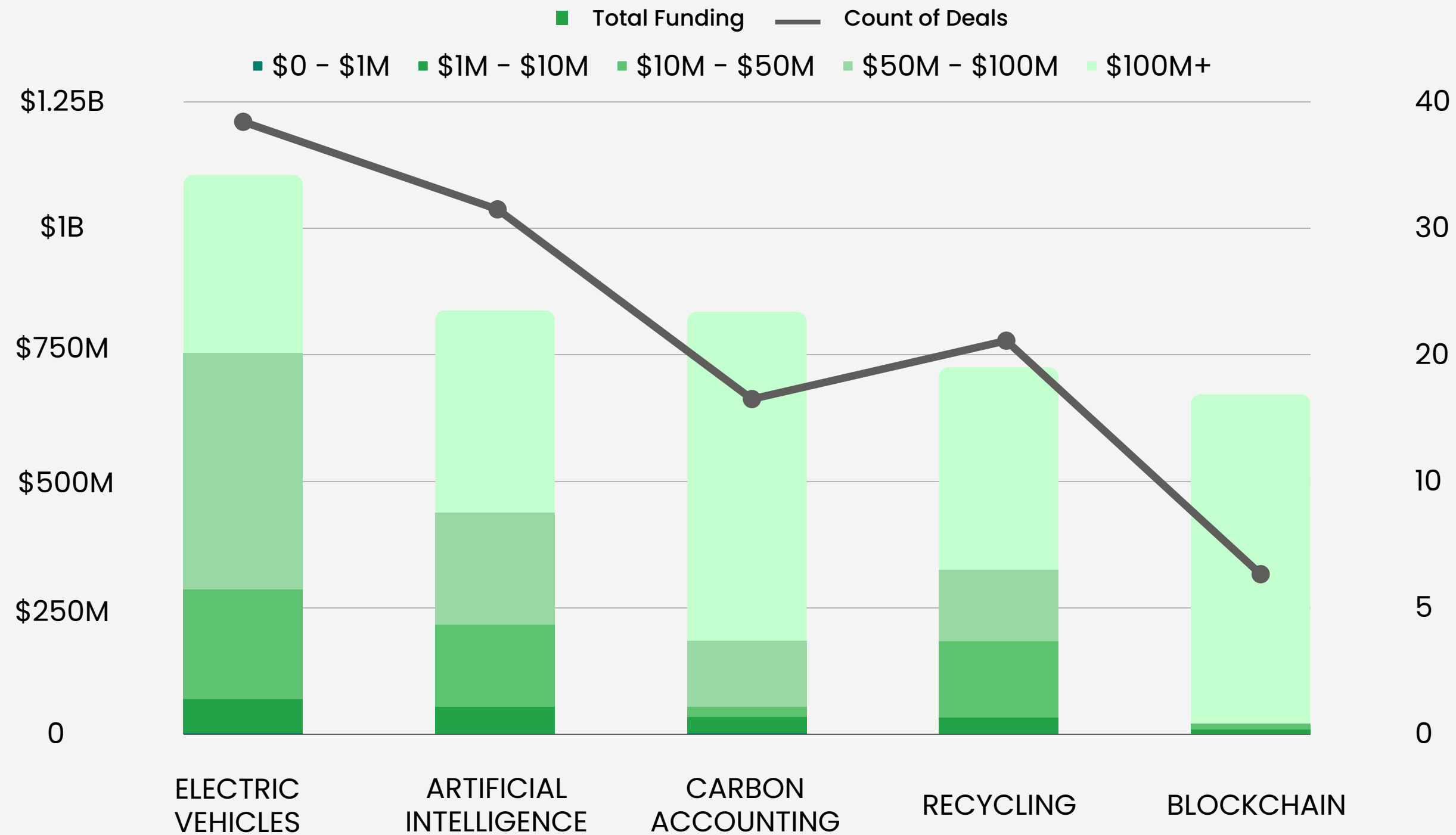
AVERAGE TICKET SIZE\*



\*An organisation can address several climate change challenge areas. The same round can have been counted more than once across the relevant challenge areas.

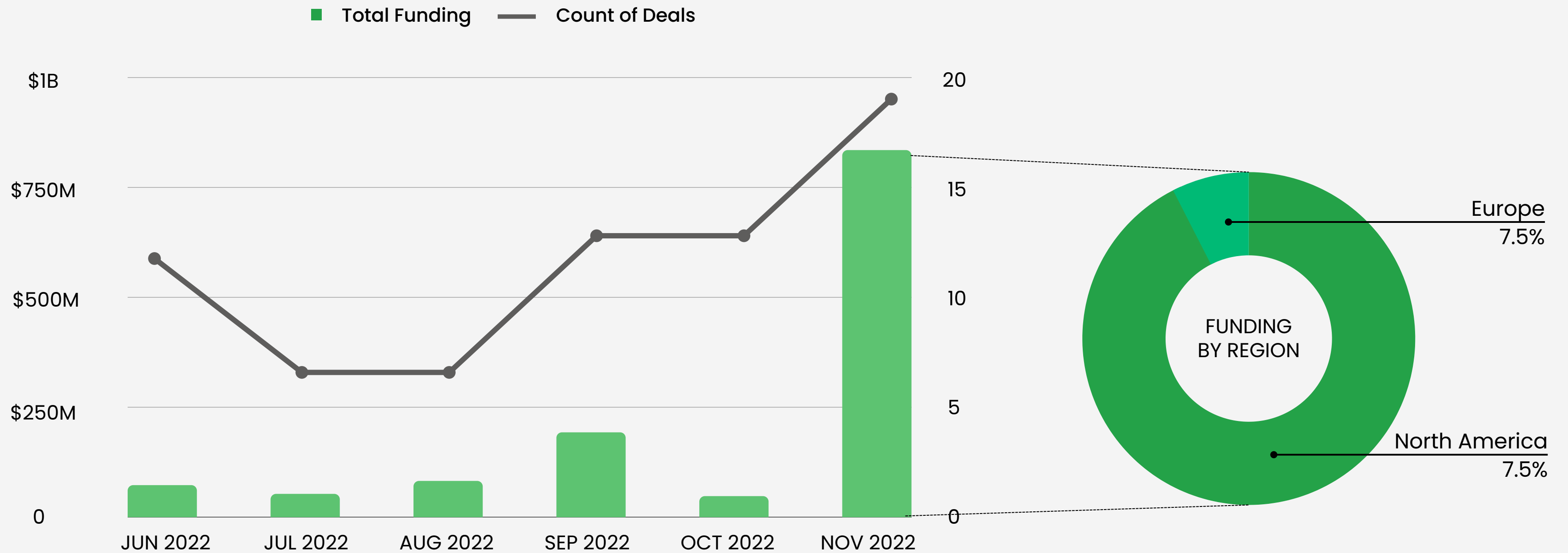
Source: Net Zero Insights

# TWO MEGA ROUNDS BRING CARBON ACCOUNTING AND BLOCKCHAIN TO BE TOP SOLUTIONS IN NOVEMBER

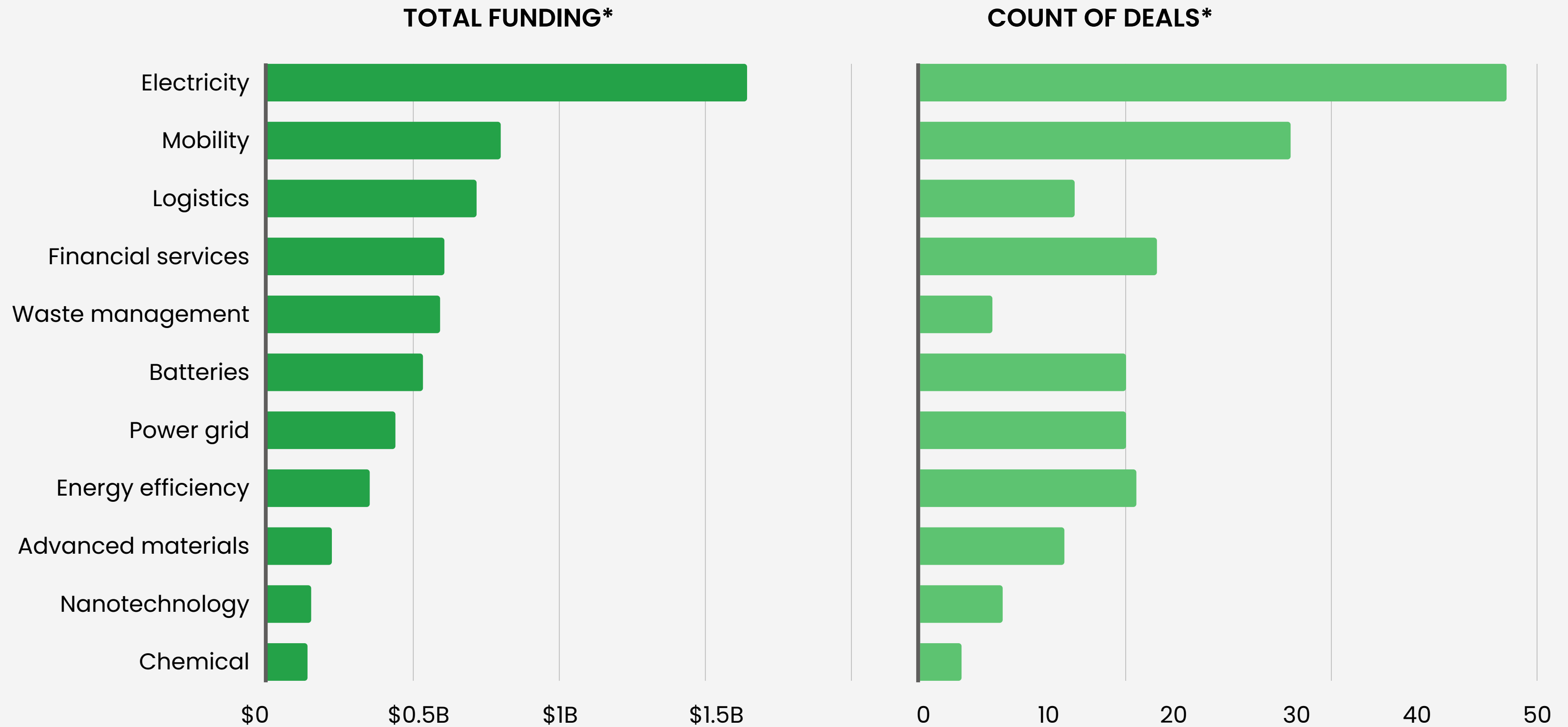


\*The solution addressed by an organisation can find application in several sectors. The same round can have been counted more than once across the relevant sectors.  
Source: Net Zero Insights

# CARBON ACCOUNTING SOLUTIONS ATTRACTING MOST INVESTMENT OF THE YEAR IN NOVEMBER



# ELECTRICITY TAKES BACK THE LEAD, FUELS FUNDING DROPPED



\*The solution addressed by an organisation can find application in several sectors. The same round can have been counted more than once across the relevant sectors.  
Source: Net Zero Insights

# ABOUT NET ZERO INSIGHTS

## Meet the climate tech venture space

Net Zero Insights develops an AI-powered software to access information about 40k+ climate tech startups in Europe and North America.

For each organisation, the Net0 Platform provides details such as climate impact, patents, financials, traction, contacts, and much more.

Investors, corporations, researchers and policy-makers use our platform to keep track of climate innovation and understand technology and financial trends.

Let us show you how to advantage of AI to find the right climate solutions.  
[Book a demo](#) or [create a trial account](#)

Don't miss out on climate tech. Follow us!

