OCTOBER 2022

ROUND-UP

A monthly overview of the funding activity in the climate tech venture space in Europe and North America.

Net0

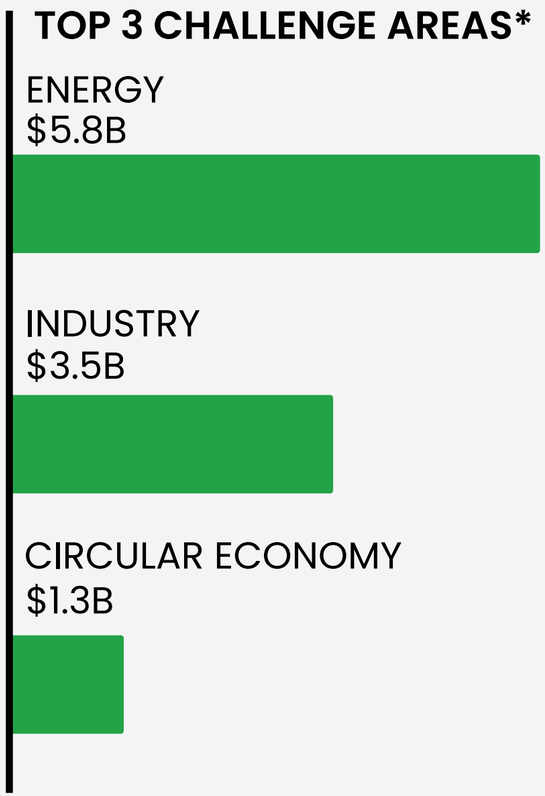
Disclaimer

To provide timely insights into the funding activity in October 2022, the analysis refers uniquely to data collected on 01/11/22. Due to reporting delay, the data is likely to be incomplete.

OCTOBER 2022: FUNDING IN CLIMATE TECH

EXECUTIVE SUMMARY: $10.2B RAISED | 159 DEALS | 16 EXITS

TOP 3 CHALLENGE AREAS*



TOP 3 ROUNDS

H2 green steel

$4.54B, Debt + Series B
#hydrogen #steel

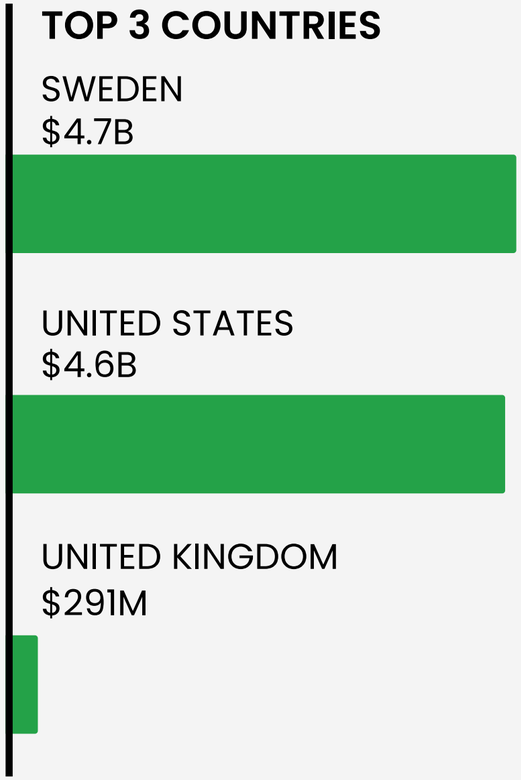
ASCEND ELEMENTS

$516M, Grant + Series C
#energy storage #batteries

LanzaTech

$500M, Corporate
#carbon capture #fuels

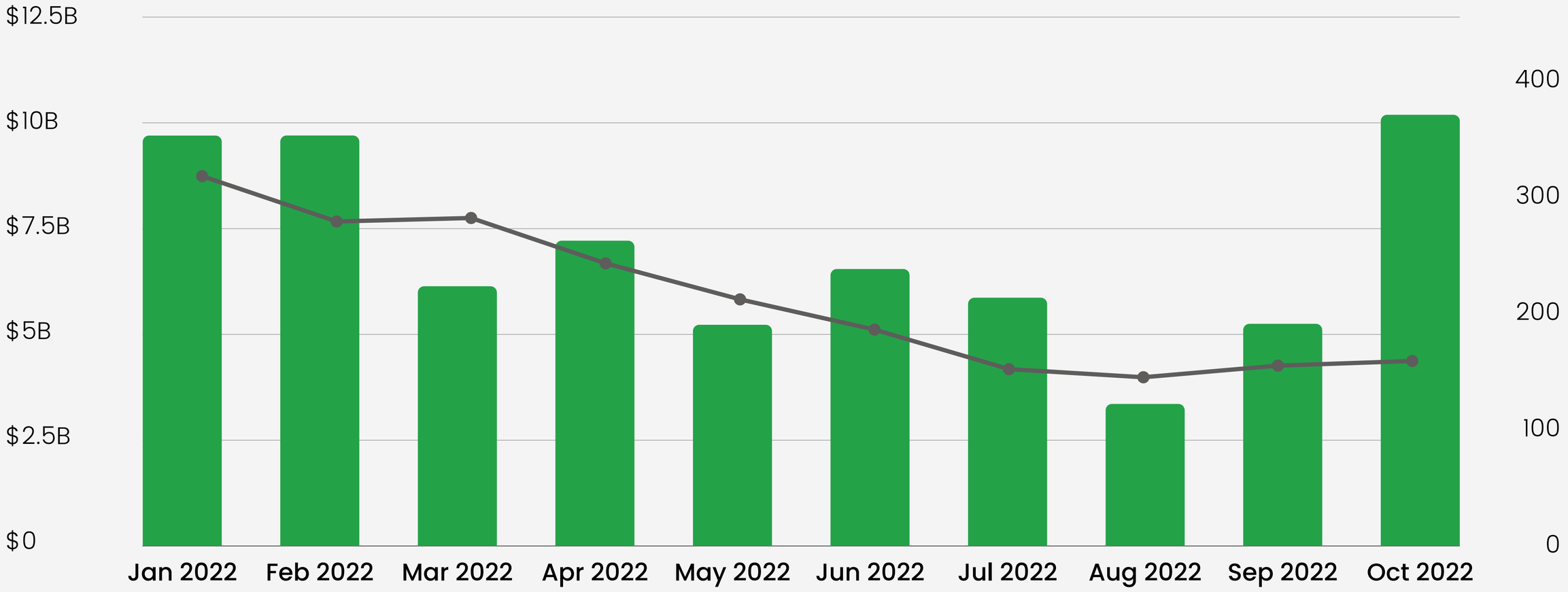
TOP 3 COUNTRIES



*An organisation can address several climate change challenge areas. The same round can have been counted more than once across the relevant challenge areas.

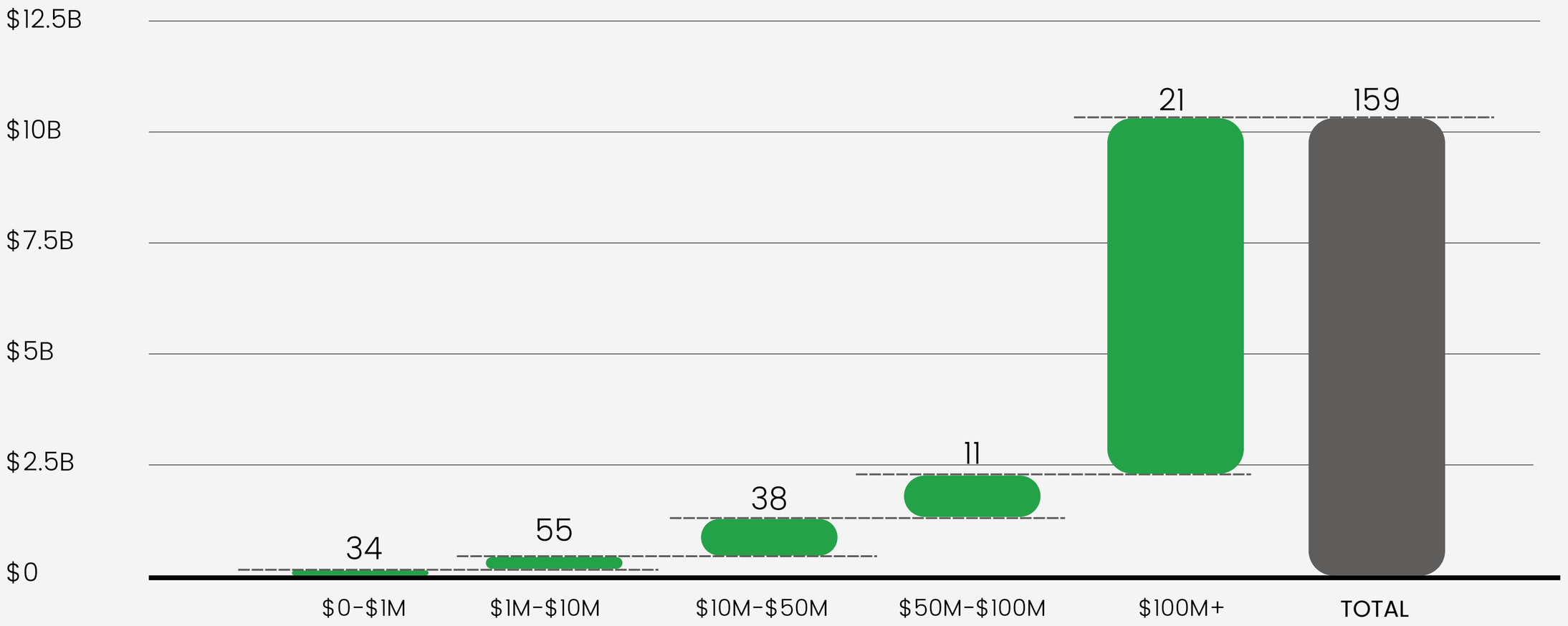
Source: Net Zero Insights

OCTOBER SEES ALL-TIME HIGH INVESTMENT IN CLIMATE TECH



Source: Net Zero Insights

OCTOBER 2022: FUNDING AND COUNT BY DEAL SIZE



Source: Net Zero Insights

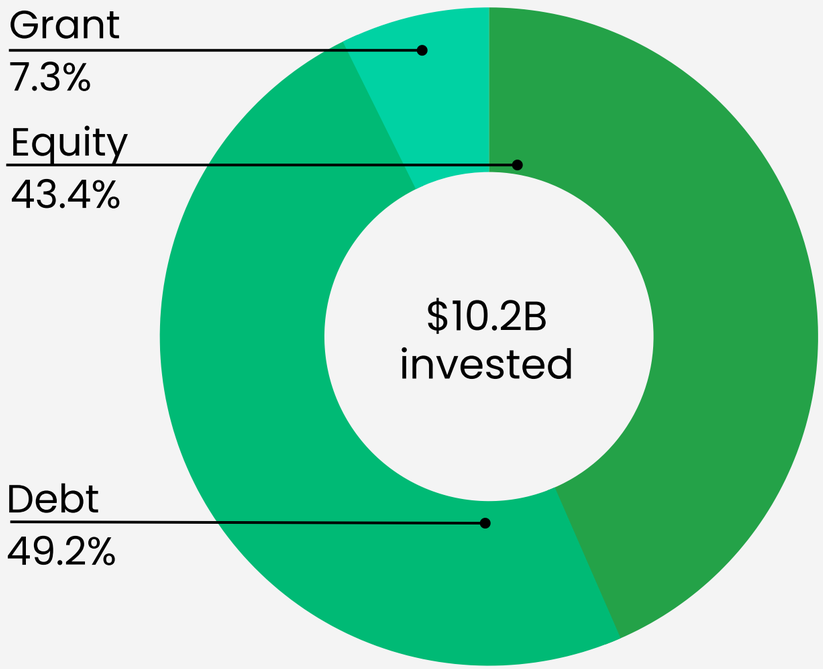
OCTOBER 2022: TOP 10 FUNDING ROUNDS

COMPANY	AMOUNT	ROUND	TAGS	SOURCE
H2 green steel	$4.54B	Debt + Series B	#hydrogen #steel	
ASCEND ELEMENTS	$516M	Grant + Series C	#energy storage #batteries	
LanzaTech	$500M	Corporate	#carbon capture #fuels	
Form energy	$450M	Series E	#energy storage #batteries	
SURFAIR	$450M	Private equity	#transport #aviation	
CIRCULUS	$300M	Debt	#plastic #recycling	
Nightpeak Energy	$200M	Private equity	#energy#grid management	
Solugen	$200M	Series D	#chemical #biotechnology	
VoltaGrid	$150M	Equity Round	#fuels #off-grid	
soli	$125M	Series D	#precision agriculture	

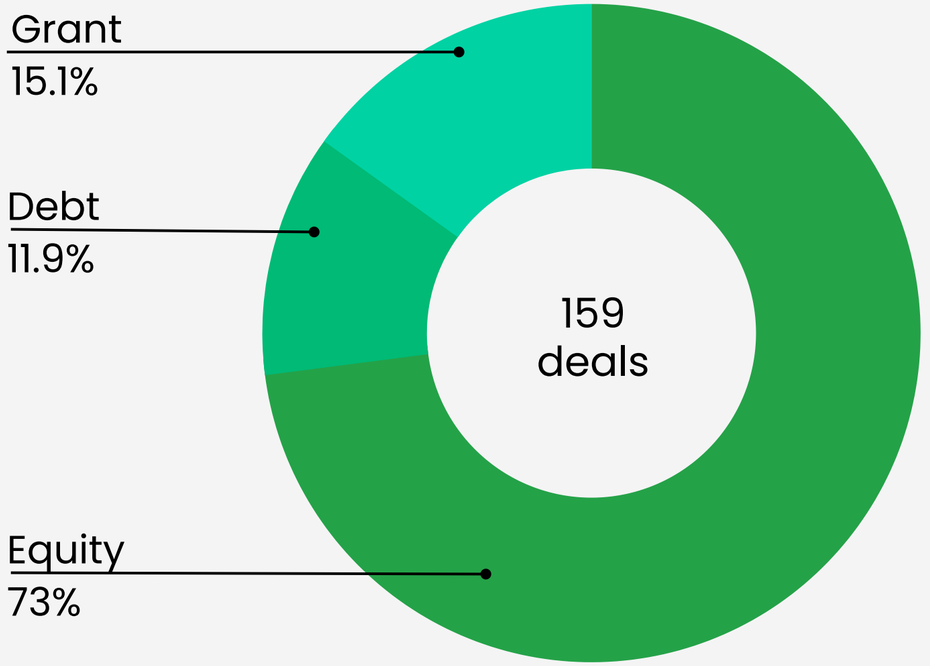
Source: Net Zero Insights

OCTOBER 2022: FUNDING BY FINANCING TYPE

SHARE OF FUNDING



COUNT OF DEALS



Source: Net Zero Insights

OCTOBER 2022: 16 EXITS RECORDED

ARCHAEA ENERGY

Acquired by BP

Press release

bulb

Acquired by Octopus Energy

Press release

FoodLogiQ

Merger with ESHA Research

Press release

Spherics

Acquired bySage Group

Press release

BIOVERITAS

Acquired by ARA Partners

Press release

ELMS

Acquired by Mullen Automotive

Press release

TIDEWATER RENEWABLES

Acquired by Alberta Investment

Press release

SOLSTICE

Acquired by MyPower

Press release

hypoint

Acquired by ZeroAvia

Press release

ENWAY

Acquired by Bucher Municipal

Press release

compology

Acquired by RoadRunner Recycling

Press release

UNIFIED CHARGERS

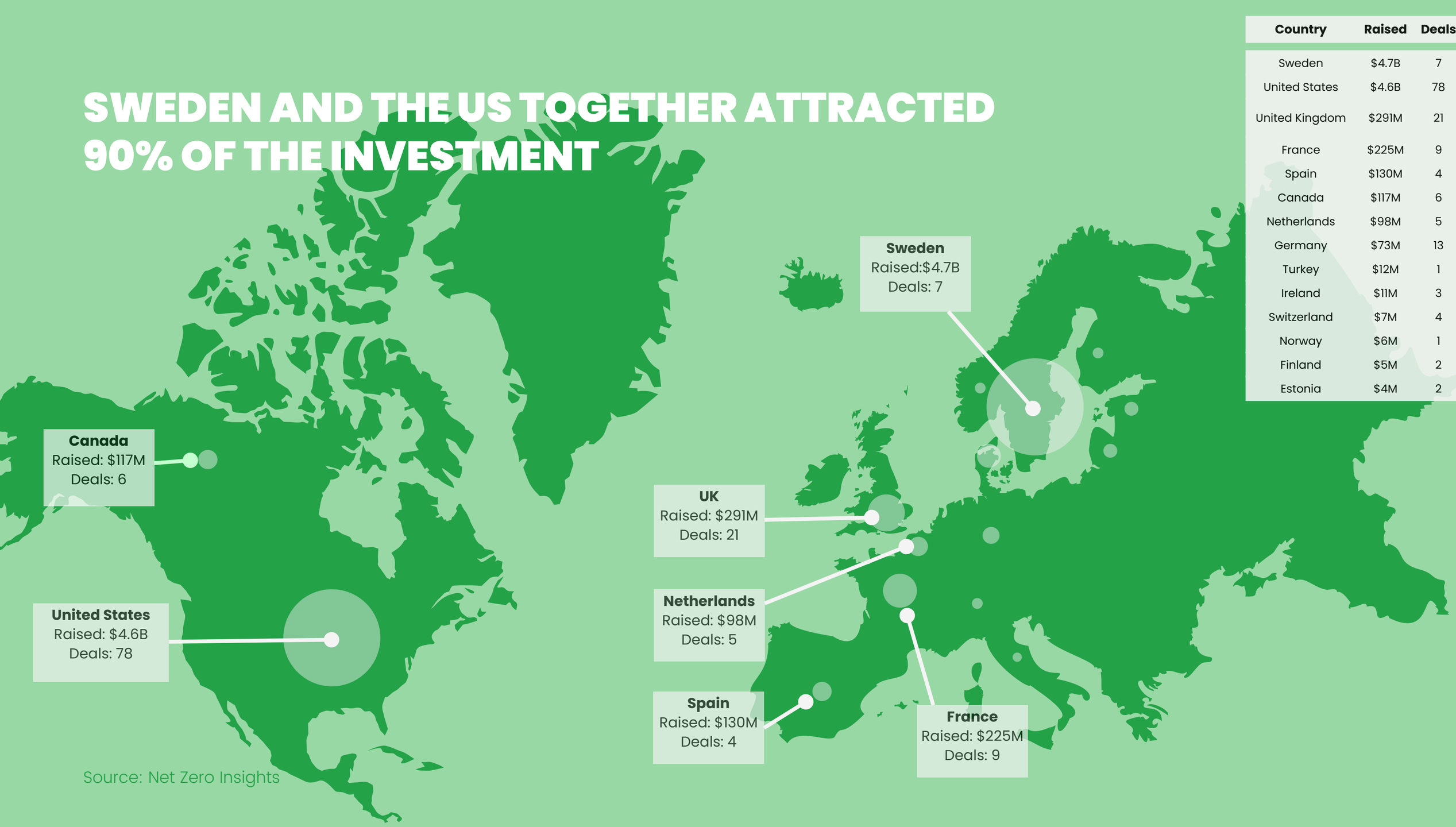
Acquired by Enersense

Press release

Source: Net Zero Insights

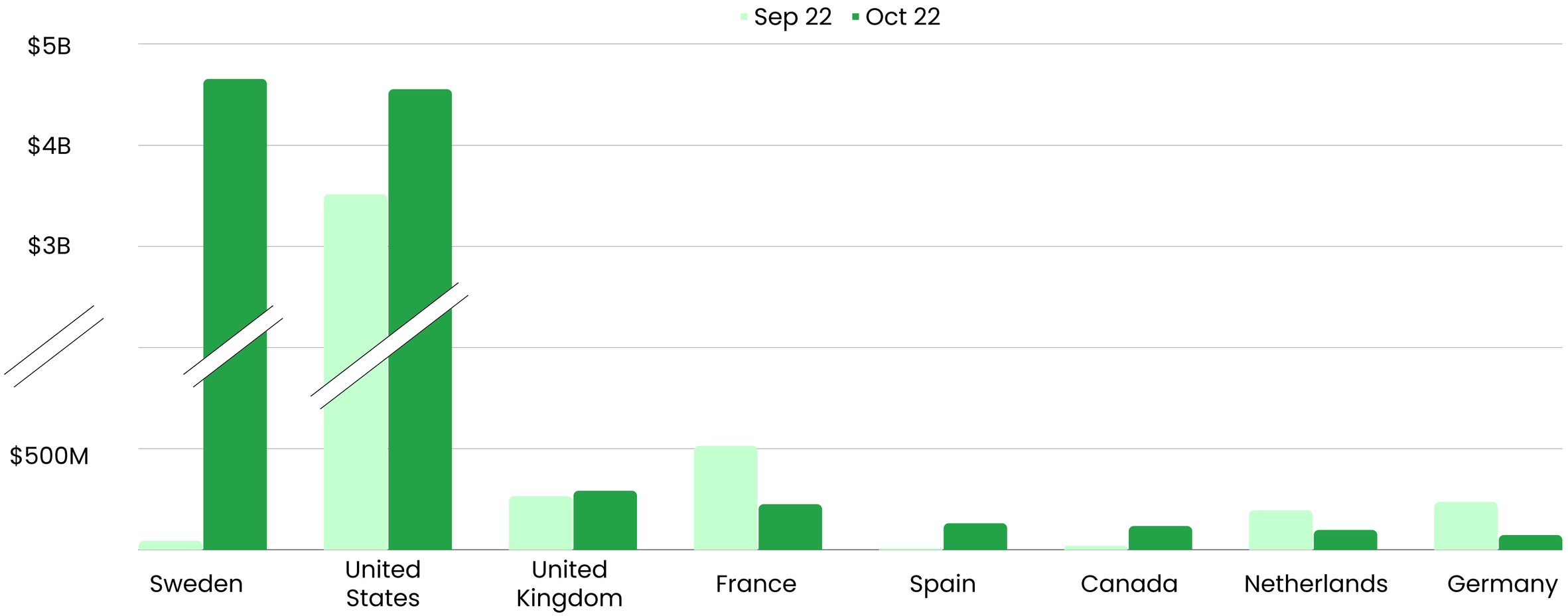
SWEDEN AND THE US TOGETHER ATTRACTED 90% OF THE INVESTMENT

Country	Raised	Deals
Sweden	$4.7B	7
United States	$4.6B	78
United Kingdom	$291M	21
France	$225M	9
Spain	$130M	4
Canada	$117M	6
Netherlands	$98M	5
Germany	$73M	13
Turkey	$12M	1
Ireland	$11M	3
Switzerland	$7M	4
Norway	$6M	1
Finland	$5M	2
Estonia	$4M	2



Source: Net Zero Insights

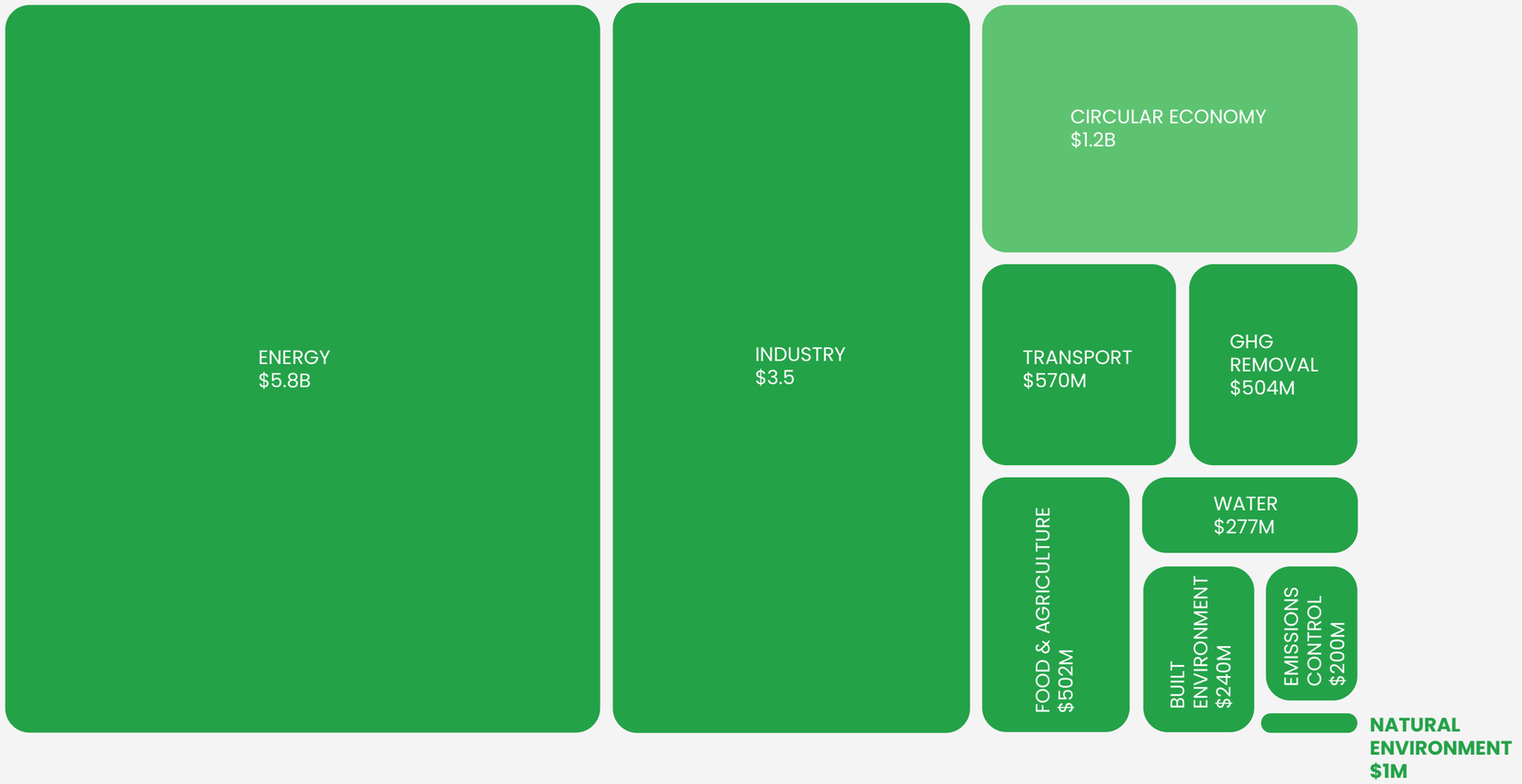
SWEDEN SEES A 10,000% INCREASE IN FUNDING, US SUSTAINS GROWTH PATTERN



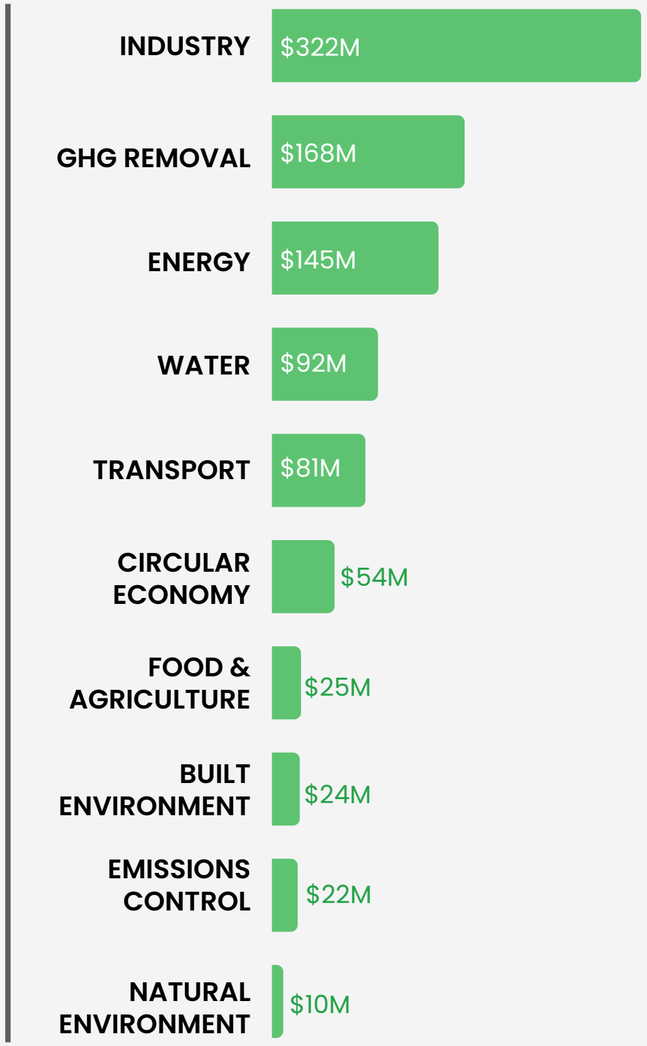
Source: Net Zero Insights

MOST CAPITAL IN ENERGY AND INDUSTRY

TOTAL FUNDING BY CHALLENGE AREA*



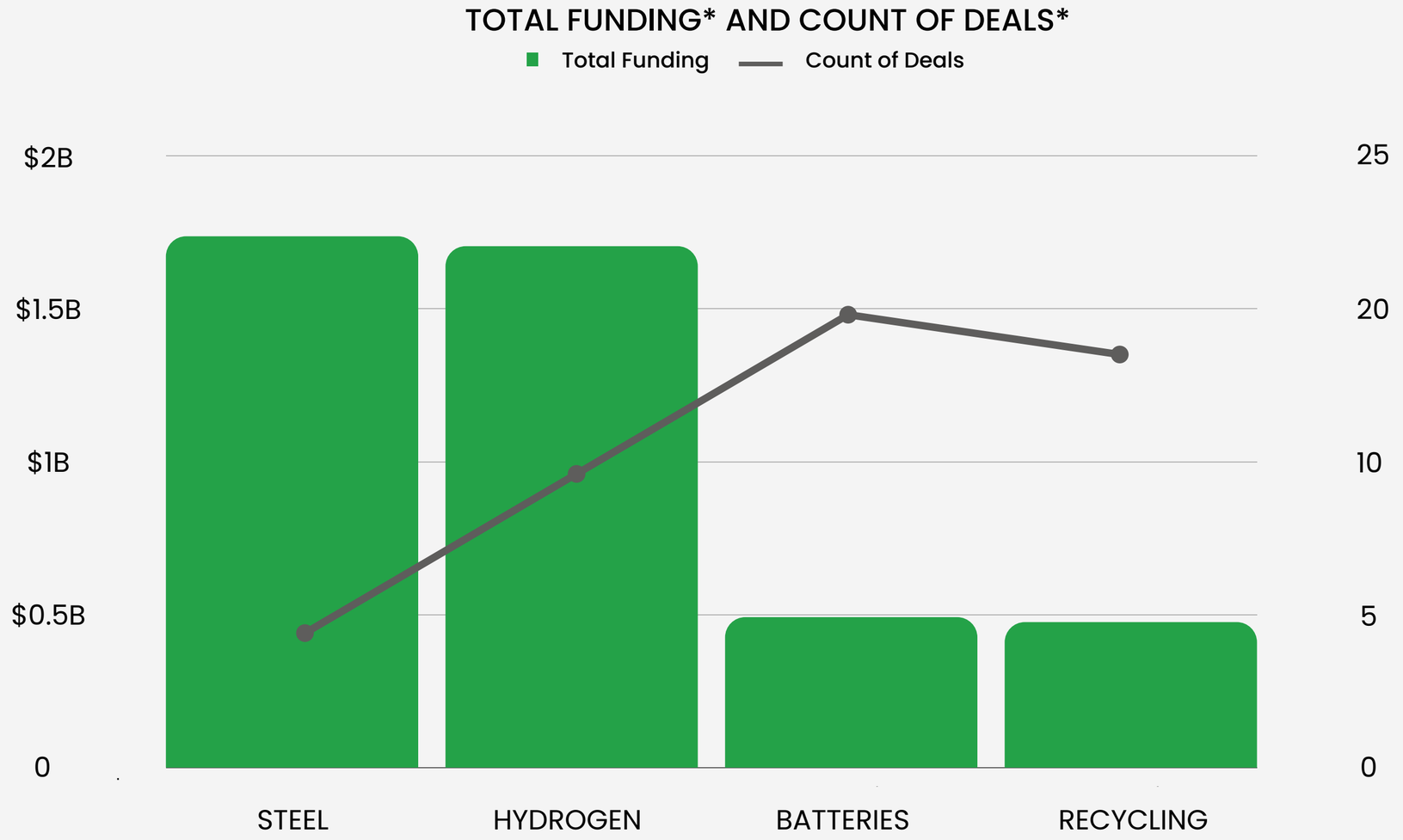
AVERAGE TICKET SIZE*



*An organisation can address several climate change challenge areas. The same round can have been counted more than once across the relevant challenge areas.

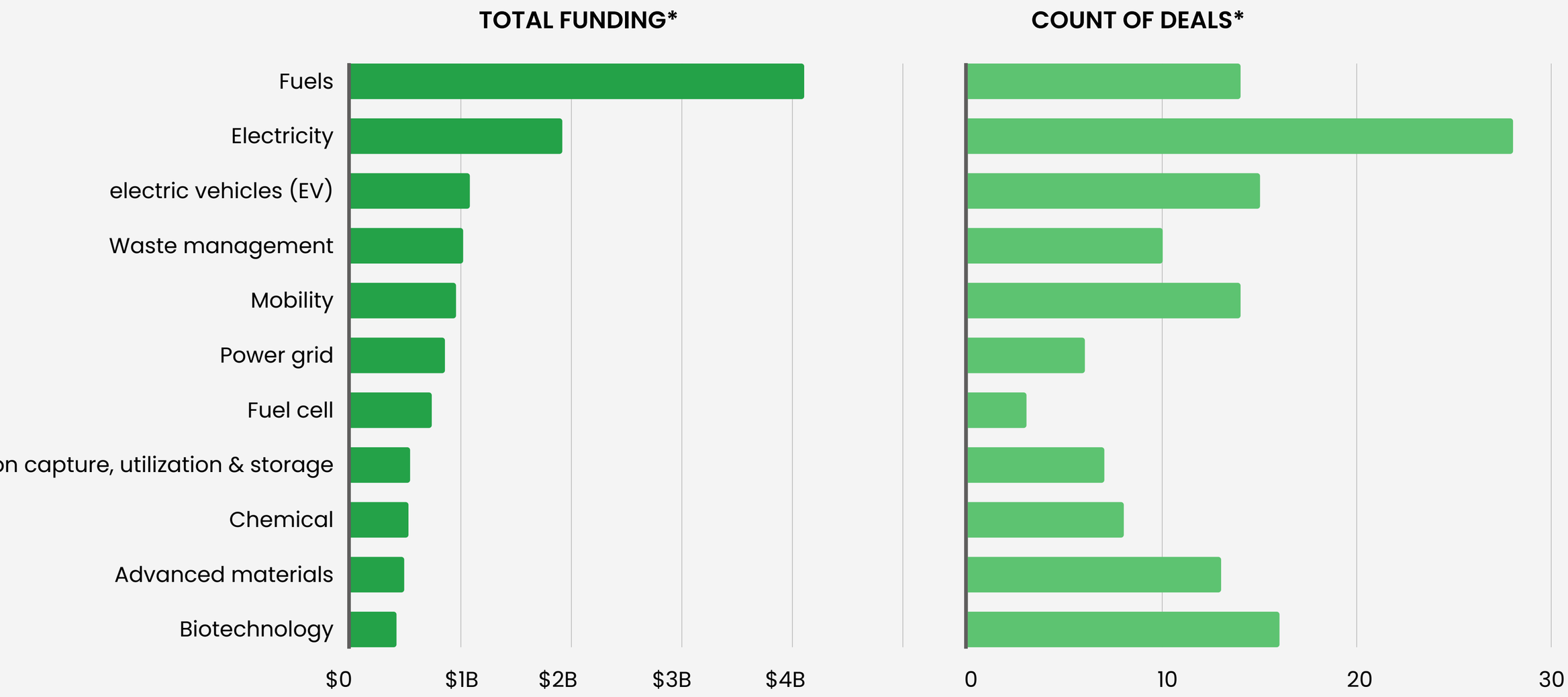
Source: Net Zero Insights

STEEL AND HYDROGEN DOMINATE INVESTMENTS



*The solution addressed by an organisation can find application in several sectors. The same round can have been counted more than once across the relevant sectors.
Source: Net Zero Insights

FUELS WITH MOST FUNDING, ELECTRICITY GETS MORE DEALS



*The solution addressed by an organisation can find application in several sectors. The same round can have been counted more than once across the relevant sectors.
Source: Net Zero Insights

ABOUT NET ZERO INSIGHTS

Meet the climate tech venture space

Net Zero Insights develops an AI-powered software to access information about 40k+ climate tech startups in Europe and North America.

For each organisation, the Net0 Platform provides details such as climate impact, patents, financials, traction, contacts, and much more.

Investors, corporations, researchers and policy-makers use our platform to keep track of climate innovation and understand technology and financial trends.

Let us show you how to advantage of AI to find the right climate solutions.
Book a demo or create a trial account

Don't miss out on climate tech. Follow us!